

## MULTIFAMILY HOUSING UPDATES

# **Multifamily Housing Notice 25-9**

May 13, 2025

**To:** Developers, Sponsors and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

**Re:** CDA Form 202 Corrections and Updated FAQs

### **CDA Form 202 Corrections**

As stated in Notice 25-03, the tax credit raise-up rate to be used in scoring the Leveraging Category (Section 4.5.1) for the 2025 Competitive Funding Round is \$0.90 cents. There was a mistake in the raise-up rate in a locked cell in the CDA Form 202 posted in the Multifamily Library on the Department's website. A corrected version has been posted. If you would prefer to use your existing CDA Form 202, please email a copy to <a href="mailto:dhcd.qap@maryland.gov">dhcd.qap@maryland.gov</a> and we can correct the raise-up rate in your spreadsheet.

It was also brought to our attention that there is a formula error in Cell K73 on the Expenses tab for Reserves for Replacement. Yellow cells generally indicate user input, so there should not be an equation in that cell. The cell is not protected, so users are able to delete the erroneous equation.

Since sending Notice 25-4, announcing the updated CDA Form 202 to reflect the changes in the 2025 Qualified Allocation Plan and Guide, CDA has updated the CDA Form 202 to fix minor formatting issues. Please ensure you are utilizing a CDA Form 202 dated March 2025 or later in your submission.

### **Updated FAQs**

The <u>Frequently Asked Questions (FAQs)</u> for the 2025 Competitive Funding Round have been updated in the Multifamily Library on the Department's website since they were initially posted. Please review the FAQs prior to submitting your application.

If you have any questions, please email at alvin.lawson@maryland.gov.

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### IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can <u>subscribe to receive Multifamily Housing Notices</u> on DHCD's website.

Notices are posted to the Multifamily Library on DHCD's website.

